



Janseva Sevabhavi Pratishthan Bhopni's
Kai.Rasika Mahavidyalaya, Deoni Dist. Latur.

(Science, Commerce & Information Technology)
(Affiliated to Swami Ramanand Teerth Marathwada University, Nanded.)
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Mr. Gajanan Bhopnikar
Secretary

Dr. Chandrakant Jawale
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Principal
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Ref.No .K.R.M.D. / Off. / 20 -22 /

Date: 25/01/2020

**MEMORANDUM OF UNDERSTANDING
(MoU) BETWEEN
WATADYA SANSHODHAN VA PRASHIKSHAN
KENDRA, LATUR
(AN AUTONOMOUS SOCIETY WORKING FOR
ENTREPRENEURSHIP)
And**

**KAI, RASIKA MAHAVIDYALAYA
DEONI
DIST: LATUR (MAHARASHTRA,
INDIA)**

**FOR
ENTREPRENEURSHIP TRAININGS &
RESEARCH**



Principal
Kai. Rasika Mahavidyalaya, Deoni
Tq. Deoni Dist. Latur

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this day of 25 January, 2020 for organizing the entrepreneurship development activities by and between

WATADYA SANSHODHAN VA PRASHIKSHAN KENDRA, LATUR represented herein by its **DIRECTOR**, Dr. Vikas Kulkarni (hereinafter referred as 'WATADYA' the institution which expression unless excluded by or repugnant to the subject or context shall include its successors- in office, administrators and assigns).

And

KAI.RASIKA MAHAVIDYALAYA DEONI, TQ. DEONI, DIST-LATUR, the Second Party and represented herein by its Principal, K.R.M.D., Dr. C.A. Jawale of competent Authority / Representative, (hereinafter referred to as, "Second Party", organization which expression, unless exclude by or repugnant to the subject or context shall include its successors – in office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as parties and individually as Party) as

WHEREAS:

A) First Party is a NGO named.

WATADYA SANSHODHAN VA PRASHIKSHAN KENDRA, LATUR

B) Believe that collaboration and co-operative between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Entrepreneurship Based Training, Education and Research.

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

E) **KAI.RASIKA MAHAVIDYALAYA DEONI, TQ. DEONI DIST. LATUR**, the Second Party is an Educational institution belonging to the people, is working for the people and being administered by the people.

F) **KAI.RASIKA MAHAVIDYALAYA DEONI, DIST-LATUR** of Maharashtra. The Governing authorities function for all the branches from this office.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing entrepreneurial mindset which help student to decided entrepreneurs a career choice keeping in mind the needs of the educational institute, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MoU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into relevant agreements, deeds and documents (the Definitive Documents) as may be required to give effect to the actions contemplated in terms of this MoU. The term of definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2

SCOPE OF THE MoU

2.1 The budding graduates from the institutions could play a key role in economic development of the country through establishing enterprises. Both parties believe that close co-operation between the two would be of major benefit to the student community and to enhance their skills and knowledge.

2.2 Curriculum Design: First Party will give valuable inputs to the Second Party in designing teaching /training methodology and suitably customize the curriculum so that the students fit into the current entrepreneurial scenario meaningfully.

2.3 Entrepreneurship Training & Visits: Entrepreneurship training followed by / industry visits will give and insight in to the latest developments / requirements of startups/ enterprise setup. The entrepreneurship training and exposure provided to students and faculty through this association will build confidence and prepare the student to have a smooth transition from academic to entrepreneurial career. The First Party will provide its Labs & training halls for the hands-on training of the learners enrolled with the Second Party.

2.4 Entrepreneurship and Development: Both Parties have agreed to carry out the joint research activities in the field of **Entrepreneurship**.

2.5 Entrepreneurship Development Programs: First Party to conduct training programme for the students of Second Party on entrepreneurship development in order to disseminate the information and make students attitude to go for entrepreneurship as a career choice.

2.6 Entrepreneurship Awareness Programme: First Party to extend the necessary support to conduct entrepreneurship awareness programme to the student of the Second Party on emerging trends in entrepreneurship.

2.7 Women's Self Help Groups Entrepreneurship Development Programme: First Party to train the cluster of women's from self help groups and citizens there in and after recommendation of Second Party that will impart training on entrepreneurship development.

2.8 Post Training support to Trained Students and citizens and women's : First Party will help actively for starting enterprise among student, women's and second party in terms of Business Plan Preparation, Marketing support, financial support from financial institutions, Design Support, Support for trial production, etc.

2.9 Both Parties to obtain all internal approvals, consents permission, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein

2.10 There is no financial commitment on the part of the **WATADYA SANSHODHAN VA PRASHIKSHAN KENDRA, LATUR**, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3

INTELLECTUAL PEOPERTY

Nothing contained in this MOU shall, by express grant, implication, stop or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, Inventions, patents, copy rights an designs) of the other Party.

CLAUSE 4

VALIDITY

4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **WATADYA SANSHODHAN VA PRASHIKSHAN KENDRA, LATUR**, the First Party, as the case may be, still take effective steps for implementation of this MOU.

4.2 The Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MoU.

4.3 Both Parties may terminate this MoU upon 30 calendar days' notice in writing in the event of termination; both parties have to discharge their obligations.

CLAUSE 5

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **WATADYA SANSHODHAN VA PRASHIKSHAN KENDRA, LATUR and KAI.RASIKA MAHAVIDYALAYA DEONI,TQ.DEONI, DIST-LATUR** , are acting under this MoU and independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have,

nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other party, to pledge the other Party' credit, or to extend credit on behalf of the other Party.

I. WATADYA SANSHODHAN VA PRASHIKSHAN KENDRA, KAI.RASIKA MAHAVIDYALAYA DEONI,

Latur

TQ.DEONI DIST.LATUR

First Party

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties s per the Arbitration Act, 1966. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of LATUR.



AGREED:

Jawah
Principal
Kai. Rasika Mahavidyalaya, Deoni
Tq. Deoni Dist. Latur

WATADYA SANSHODHAN VA PRASHIKSHAN KENDRA, LATUR	and PRINCIPAL KAI.RASIKA MAHAVIDYALAYA DEONI.
Rajiv Gandhi Chowk, Latur	RASIKA CAMPUS BOROL ROAD DEONI
Contact Details 9527183063	Phone : 9421481557
E-mail:	E-mails: rasikadeoni399@gmail.com
Web : https://www.facebook.com/Watadyaprashikshankendralatur	Web: www.rasikamahavidyalayadeoni

Witness 1: Dr.M.N.TENKALE

Dr. M. N. Tenkale
IQAC COORDINATOR
Kai.Rasika Mahavidyalaya, Deoni
Tq.Deoni Dist.Latur

Witness 2: Dr. G.V.SOMANI

G. V. Somani
Head
Department Of Commerce
Kai.Rasika Mahavidyalaya Deoni
Deoni Dist.Latur

